

Incentive Opportunities

Whether you're an existing business seeking to expand or an external company exploring relocation opportunities, look no further than Greater Wichita. With a full range of incentives that can be tailored to your business, the region offers everything your business needs to thrive.

State of Kansas Incentives

Promoting Employment Across Kansas (PEAK)

PEAK is the state's cash-equivalent economic development tool allowing reimbursement up to 95% of state withholding taxes of eligible employees for a period of 5-10 years. Minimum qualifications for companies include paying new FTEs above county median wage and to commit to hiring at least ten new employees within two years (or five in rural counties).

High Performance Incentive Program (HPIP)

HPIP was created to incentivize high-performing companies choosing to invest in significant capital investments and paying above average wages for their industry. If the company invests over \$1 million of capital investment (or \$50,000 in rural counties), it qualifies for a 10% income tax credit above the first \$1 million. This benefit also provides an employee training tax credit and a sales tax project exemption. Minimum qualifications of capital investment and paying above average wages apply.

Other State Benefits of Note:

The State of Kansas has no inventory, franchise taxes, or local corporate/personal income taxes. Reimbursable training grants available for certain company expansions.

Local Incentives

Property Tax Abatement

Cities in the region may choose to abate 100%* property taxes for up to ten years either through the issuance of Industrial Revenue Bonds (IRBs) or through an Economic Development Exemption (EDX). IRBs also allow for building materials and equipment permanently installed to be exempt from state and local sales taxes, subject to local governing body approval.

*Depending on the local municipality and area in the region, additional incentives may be available.

Workforce Development Incentives

Workforce Alliance of South Central Kansas offers multiple programs that can provide up to \$4,500 per worker benefit to employers, depending upon type and industry. All participants must be eligible prior to hire date and the training plans must be approved by Workforce Alliance prior to the beginning of the training period.

On the Job Training (OJT) Grant Programs – Training for new hires

- Workforce Innovation Opportunity Act (WIOA) Young Adult OJT – Employers who hire new individuals for demand occupations who are 18-24 years of age and pay at least \$12.02/hr. with benefits, can receive up to 50% reimbursement of their training funds.
- WIOA Adult or Dislocated Worker OJT – Employers who hire individuals, especially dislocated workers (laid off due to circumstances out of their control) and pay at least \$15.38/hr. with benefits, can receive up to 50% reimbursement of their training funds.

Incumbent Worker Training (IWT) Grant programs – Training for existing employees

- WIOA Adult or Dislocated Worker IWT – Employers who choose to train current low-wage/low-skill employees in order to avert a layoff can receive up to 50% reimbursement of their training funds.

Workforce Alliance Registered Apprenticeship Training Grant – for new hires or existing employees who enter a Registered Apprenticeship Training program

- Reimbursement up to \$2,000 per new apprentice for Related Technical Education, stackable with the Kansas Apprenticeships Act Tax Credit. Fund available on a first come basis until 11/26/2026 or funds are exhausted.

Work Opportunity Tax Credit (WOTC)

The Work Opportunity Tax Credit helps people move from welfare to work and gain on-the-job experience by encouraging private employers to hire within one of several targeted groups of job candidates. These candidates have traditionally face significant barriers to employment, reducing employer's federal income tax liability by as much as \$2,400 per qualified new worker in the first year of employment.



Greater Wichita
Partnership

Andrew Nave

Chief Economic Development Officer
andrew@greaterwichitapartnership.org
(316) 500.6650

Workforce Development Incentives continued

Child Day Care Assistance Tax Credit

Kansas businesses may qualify for a state tax credit of up to \$45,000 for providing or supporting child care benefits for employees.

Credit amounts:

- Up to \$30,000 for qualifying child care services and support.
- Up to \$45,000 for eligible child care facility projects.

Eligible activities include:

- Paying for employees' child care.
- Helping employees locate child care services.
- Providing on-site child care facilities and equipment.
- Offering access to available child care providers.
- Contributing to organizations that connect employees with child care services.

Eligible income and privilege taxpayers may claim the credit against their Kansas tax liability.

Kansas Apprenticeships Act Tax Credit

Eligible Kansas employers can receive a \$2,750 state income tax credit per registered apprentice each year, for up to 20 apprentices annually. The key benefits include:

- \$2,750 tax credit for each qualifying apprentice.
- Up to 20 tax credits per employer each tax year.
- Credits may be claimed for up to four consecutive years per apprentice.
- Apprentices must be employed through a registered apprenticeship program and complete at least 25% of that program to qualify.

The tax credit is claimed in the tax year following the calendar year in which the apprentice meets the employment requirement.

Other Workforce Development Assistance

A wide variety of services are available to businesses at no cost through the Kansas Workforce Centers located throughout the state. Services include, but are not limited to:

- Applicant prescreening and application intake
- Space to conduct interviews as well as staff to assist in scheduling
- Applicant assessment services and testing
- Statewide job listings
- Veteran services
- Current labor market information
- Registered Apprenticeship development assistance

Utility Incentives

Evergy Economic Development Rider (EDR)

The purpose of the EDR is to encourage industrial and commercial business development in the Evergy service territory. This rider provides a qualifying company savings through a discounted rate over 5 to 10 years, depending on power needs, with discounts ranging from 20 percent to 40 percent. Criteria for the EDR include:

- Load minimums.
- Creation of net new jobs.
- New or expanded load must be separately metered.
- A company cannot be involved in any retail activity at the facility.
- A company must receive a separate government incentive for the project.
- A completed EDR application must be submitted to Evergy before any public announcements are made.
- Additional criteria apply, depending on the scope of the EDR.

Gas Economic Development Rider (applies to both Kansas Gas & Black Hills Energy)

The purpose of the EDR is to encourage industrial, commercial, and military development in the state of Kansas. This rider provides a qualifying company savings through a discounted rate over five years (a 50% discount during the first year of use; 40% in the second year; 30% in the third year; 20% in the fourth year, and 10% during the last year). To qualify, annual usage must exceed 25,000 MCF for new customers or be 25,000 MCF in excess to base period usage for existing customers who are expanding.

Federal Incentives

Opportunity Zones

Federal Opportunity Zone tax incentives include the potential to permanently exclude capital gains on eligible Opportunity Fund investments held for at least 10 years. The greater Wichita region includes 16 Opportunity Zones, with nine located within the City of Wichita. Learn more: bit.ly/OpportunityZonesWichita

Foreign Trade Zones (FTZ)

The Sedgwick County FTZ allows qualifying businesses to defer or eliminate U.S. customs duties and federal taxes on imported goods until they enter U.S. commerce. The Sedgwick County FTZ serves Sedgwick, Harvey, McPherson, Saline, Butler, Sumner and Reno counties.

New Market Tax Credits (NMTCs)

New Market Tax Credits in Sedgwick County are driven by the federal Community Development Financial Institutions Fund, allowing investors to claim a 39 percent federal tax credit over a seven-year period for investing in qualified, low-income census tracts.

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Brandon Wilcox

Senior Project Manager, Economic Development
brandon@greaterwichitapartnership.org
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Jonathon Goering

Director of Economic Development
jonathon@greaterwichitapartnership.org
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