

FAIRBANK EQUIPMENT, INC. ANNOUNCES NEW WICHITA HEADQUARTERS

WICHITA, Kan. Dec. 19, 2023 – Fairbank Equipment, Inc., a premier distributor of agriculture and propane parts and equipment, is pleased to announce the relocation of its Wichita headquarters and warehouse to a state-of-the-art 40,000-square-feet facility at Steeple Bay Parkway near Seneca Street and I-235.

The Wichita City Council, on Dec. 19, approved the issuance of Industrial Revenue Bonds to facilitate the acquisition of land and the construction of the new building.

"Fairbank has proudly called Wichita home for almost 80 years. Today's city council vote is a testament to the dedication and skill of Fairbank's workforce," said Fairbank CEO Joel Edwards. "Our new location, conveniently positioned near a vital interstate, will accommodate Fairbank's evolving needs, particularly the expansion of our retail and wholesale operations and the attraction and retention of top-tier talent."

Founded in Wichita in 1946, Fairbank employs 28 full-time employees at its Wichita headquarters location and approximately 85 employees nationwide. The \$7.35 million investment project includes the construction of a 14,000-square-foot office and retail space and a 26,000-square-foot warehouse and shop. It will create an additional 10 high-paying jobs by 2034.

These roles will span financial, sales, marketing and operational functions, supporting the growing Wichita location as well as the company's eight other branch locations in Kansas, Nebraska, South Dakota, Colorado, Missouri, Idaho and Washington.

Lange Real Estate proudly stands as an investment partner in Fairbank's commercial development which will further diversify the region's industries.

"This is a tremendous opportunity with a positive economic impact for the City of Wichita, the region, and the state. The Crossgate District represents a vibrant and growing area of our community, and we are thrilled to welcome Fairbank Equipment to Steeple Bay. We are fully confident in Fairbank's strong leadership and eagerly anticipate the synergy between their new headquarters and the transformative growth of the Crossgate District. Together, we are forging a future that will bring prosperity and innovation to our city," said Rachel Lange-Mills, President and Supervising Broker of Lange Real Estate.

Construction is expected to commence in December of 2023, with full operational capability expected by September 2024.

About Fairbank Equipment, Inc.

Fairbank Equipment Inc. is a Wichita-based provider of agriculture and propane parts, components and equipment. Headquartered in Wichita with nine additional distribution locations, Fairbank serves agricultural cooperatives and dealers, nutrient and equipment dealers, farm owners, propane installers and wholesalers. For more information visit, Home | Fairbank Equipment.

About Lange Real Estate

Lange Real Estate, headquartered in Wichita, Kansas, is an integrated real estate company specializing in the sale, leasing, management and development of residential and commercial real estate in Wichita and South Central Kansas. For more information, visit Lange Real Estate | Residential & Commercial Real Estate, Wichita, KS.

About the Greater Wichita Partnership

The Greater Wichita Partnership is focused on one primary objective: to fast-forward regional economic growth in Wichita and South-Central Kansas. The organization works within three key priorities – jobs, talent and quality of place – to accelerate this objective. For more information, visit https://greaterwichitapartnership.org/home.



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